



PROJECT ADVANCE

OVERVIEW

Participants will be introduced to the world of investments. Participants will learn about the various interest-bearing options and how to determine which investment plan best suits them.

OBJECTIVES : Students will:

- ▲ Identify the various ways to make money grow.
- ▲ Discuss their experience with the financial instruments discussed.
- ▲ Determine the best investment plan for their financial goals.

INVESTMENT PLAN

Lesson #1

INTRODUCTION

Greet participants.

Discussion

- ◆ Tell participants that it is never too early or late to start investing. Why? *Because the power of compounded interest is the single most important factor in growing your money.*
- ◆ What is compound interest?
Explain to participants that compound interest is interest earned on top of interest. In other words, if you earned 5 dollars in interest, over the course of a year, for a \$100 deposit the following year you would earn interest on \$105.

ACTIVITY

- ◆ Tell participants it is essential that each and every one of them create an investment plan. Ask participants to answer the following questions:
 1. What are my goals?
 2. What is my current lifestyle?
 3. What are my plans, 5, 10, 15 years from now?
 4. How comfortable am I with risk? I.e. what would I do if I lost 25% of my investments tomorrow.
- ◆ Remind students that answering these questions is essential to creating an investment plan. Why? *Because creating an investment plan really depends on where you are in life.*

EXPLORATION

Discussion:

